Breaking down cyber risks.

What is a cybersecurity breach?
A cybersecurity breach is the unauthorized access to information stored on a computer system or network. It can be caused both intentionally and unintentionally by various types of users.

Who causes a breach?
Up to 54% of data breaches are caused by employees, often unintentionally. The rest are caused by malicious insiders, external hacking, and malware.

What could a breach cost you?
A single data breach can cost anywhere from $1-2 million, depending on the industry and size of the breach.

Could it happen to you?
61% of businesses reported experiencing a cyber attack in the past 12 months, and 3% suffered a data breach.

What can I do to help protect my company against cyber attacks?
Here are some best practices:
- Teach employees how to spot phishing emails.
- Educate employees on password policies.
- Have a formal data retention plan in place.
- Have a disaster recovery plan in place.
- Test your disaster recovery plan regularly.
- Implement a formal data destruction plan.
- Update security software.
- Receive alerts for new vulnerabilities in vendor software.
- Test your hardware.
- Put multiple, overlapping security software.
- Have a tested disaster recovery plan.
- Ensure the security and defense systems.
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Potential benefits of having cyber liability insurance:
- Covers legal fees and expenses associated with a data breach.
- Covers employee medical costs.
- Helps investigate the cause of the breach and determines whether the attack was a Good Faith error.
- Helps to understand what happened in a data breach.

Will we be more susceptible in the future?
Ninety-five percent of Small- and medium-sized businesses rated their cybersecurity effectiveness a 7 or above on a scale of 0-10. However, with so many employees working remotely, it is expected that susceptibility to cyber attacks will increase.

Find out what cyber coverage works best for you.